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S&P re-confirms A+ rating with stable outlook for VIG Re

On 17th October 2022, Standard & Poor's confirmed its long-term public issuer credit rating of "A+" and financial strength rating of "A+" with stable outlook for VIG RE zajišťovna, a.s.

Johannes Martin Hartmann, the Chairman of VIG Re: "The S&P reaffirmation of our A+ rating which remains unchanged for the last fourteen years, confirms VIG Re's strong economic foundations, resilient capital and risk profile. It is also a confirmation that our long-term strategy focusing on long term partnerships with our clients, while pursuing a prudent underwriting and investment policy."

About VIG Re

VIG Re is the reinsurance company of Vienna Insurance Group, headquartered in Prague with branch offices in Frankfurt a. M. and Paris. The Company has been established in 2008 and has been assigned an "A+" rating with a stable outlook from Standard & Poor's since 2009 Apart from being responsible for the outward reinsurance programs of VIG Group, the Company has been continuously expanding its Third-Party business. The successful execution of its strategy is reflected in rising number of clients, servicing now more than 550 clients in 45 countries.

For more enquiries, please contact:

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This press release can also be found at http://www.vig-re.com