



Prague, 16th January 2023

VIG Re announces changes to its senior management team

VIG Re, the reinsurance company of Vienna Insurance Group, has announced today changes to its leadership team, in accordance with the established succession plan and the execution of the VIG Re Strategy 2025.

- Catrina Gemmerich will become the new Managing Director of VIG Re's German Branch, effective 15th February 2023, taking over the role from Fabian Christoph who will continue his career outside of VIG Group.
- Cristina Ferrari will become the new Chief Underwriting Officer, effective 1st March 2023, taking over the position from Olaf Dietrich who decided to retire from the reinsurance industry after almost 35 years.

German Branch

Ms Catrina Gemmerich has been appointed as Managing Director of VIG Re's German branch and Head of DACH & Nordics effective 15th February 2023. She will succeed Fabian Christoph who will continue his career outside of VIG Group. During this year, the German branch office will be relocated from Frankfurt to Munich.

"I sincerely thank Fabian for his commitment and service to the company over six years as branch manager, developing VIG Re's presence and business in Germany, Austria and Switzerland and recently also in the Nordics countries. I wish Fabian well for his future endeavours," says Johannes Martin Hartmann, VIG Re's CEO and Chairman of the Board of Directors.

Catrina Gemmerich

Catrina is joining VIG Re from Munich Re, where over the past 9 years she held different underwriting and client management roles, most recently as a client manager heading the team for multinational insurance companies in Continental Europe. She holds a master's double degree in Economics and International Management (CEMS) from the Rotterdam School of Management and Bocconi University.



Johannes Martin Hartmann comments: "I am excited that we could convince Catrina as a top talent of the industry to join our team. With her experience in delivering bespoke client solutions and shaping strong market teams, VIG Re will further strengthen its market position in the region. I am very confident that Catrina and the team will succeed in capturing the growth opportunities by further enhancing the



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positioning of VIG Re as a reliable and solution orientated reinsurer, valuing long-term partnerships with its clients".

Catrina Gemmerich adds: "I am thrilled to join VIG Re at a time when the company is aiming to capture the opportunities for profitable growth in the DACH and Nordics region. My commitment is to make this a success story for our business partners and for VIG Re in shaping the future of the industry. I am looking forward to be working in VIG Re's dynamic and open culture, and to jointly drive the development of long-lasting relationships with clients and brokers."

Chief Underwriting Officer

Ms Cristina Ferrari will become the Chief Underwriting Officer at VIG Re effective 1st March 2023. She will take over the position from Mr. Olaf Dietrich who announced last year his intentions to retire from the reinsurance industry after almost 35 years of active service.

"On the behalf of the entire Board of Directors, I would like to thank Olaf for his outstanding contribution to VIG Re's success story during the past eight years. Olaf has been pivotal for the underwriting performance and the company culture at VIG Re. He played a crucial part in positioning VIG Re as a leading reinsurer in CEE and as a respected player in Continental Europe and East Asia," commented Johannes Martin Hartmann.

Cristina Ferrari

Cristina Ferrari brings a wealth of 18 years of experience in P&C underwriting, claims' handling, and clients' relationship management, both in mature and emerging markets. Prior joining VIG Re, she worked 13 years for Swiss Re in Zurich and Miami where she held various management positions. Prior to that she worked in Italy for Intesa Sanpaolo and Credemassicurazioni. Cristina graduated in Law and Economics & International Marketing from the University Modena & Reggio Emilia in Italy. She also holds an MBA degree from SDA Bocconi in Milan.



"I warmly welcome Cristina Ferrari. We are confident that Cristina's strategic thinking, dedicated leadership and extensive underwriting experience will make a difference and bring the underwriting capabilities of the Company to the next level," adds Johannes Martin Hartmann.

Cristina Ferrari comments on her appointment: "I am very pleased to join VIG Re and to take on the CUO role. I feel honoured to be part of a company that lives the values of partnerships, solutions' delivery, and performance excellence. Our industry keeps evolving; the pace of innovation and the development of the risk landscape are unprecedented. VIG Re is very well positioned to navigate these times of change, and I'm looking forward to contributing to its underwriting resilience and management of risks."

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About VIG Re

VIG Re is the reinsurance company of Vienna Insurance Group, headquartered in Prague with branch offices in Frankfurt a. M. and Paris. The Company has been established in 2008 and has been assigned an "A+" rating with a stable outlook from Standard & Poor's since 2009. The Company manages the outward reinsurance programs of VIG Group and has been continuously expanding the Non-Life and Life & Health reinsurance business assumed from Third-Party, servicing in 2022 more than 550 clients in 45 countries.

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This press release can also be found at http://www.vig-re.com