

04 June 2018

## **Peter Thirring elected as a new Chairman of VIG Re Supervisory Board**

As determined by the Supervisory Board held on 27 April 2018, Petr Thirring takes over as the new Chairman of VIG Re Supervisory Board.

Peter Thirring was born in Seattle in 1957 and studied law at the University of Vienna. His more than 30 years of experience in the insurance industry he acquired with Generali Group. Since March 2016 he is CEO of Donau Versicherung and he will join Vienna Insurance Group Managing Board on 1 July 2018.

In addition, Elisabeth Stadler was re-elected as a first Vice-Chairwoman of the Supervisory Board and Alain Flandrin was appointed as a second Vice-Chairman of the Supervisory Board. The Supervisory Board mandates of Karl Fink and Peter Höfingler were prolonged by the General Assembly until 31 December 2018.

VIG Re Supervisory Board has currently the following structure:

<u>Chairman of the Supervisory Board:</u>	Dr. Peter Thirring,
<u>1<sup>st</sup> Vice-Chairwoman of the Supervisory Board:</u>	Prof. Elisabeth Stadler,
<u>2<sup>nd</sup> Vice-Chairman of the Supervisory Board:</u>	Alain Flandrin,
<u>Members of the Supervisory Board:</u>	Dkfm. Karl Fink, Ing. Vladimír Bakeš, Mag. Peter Höfingler, Mag. Gerhard Lahner.

**VIG RE zajišťovna, a.s.**, the first reinsurer to obtain a licence in the Czech Republic. The Company started its business on 8 August 2008 and received an “A+” rating with a stable outlook from Standard & Poor’s in the same year. This rating has been maintained and was again confirmed on 18 August 2017. VIG Re pursues a conservative investment strategy and reserving policy. The successful execution of its strategy is reflected in the steadily rising number of cedents, which exceeds 350 companies by the end of 2017.

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