



Prague, 4th September 2024

VIG Re announces the appointment of Tobias Sonndorfer as new CEO

VIG Re ("the Company") today announced that effective January 1, 2025, Tobias Sonndorfer will succeed Johannes Martin Hartmann as Chief Executive Officer and Chairman of the Board of Directors in line with the established succession plan. During the transition period, Johannes Martin will delegate most of his tasks to Tobias to ensure a smooth transition.

Tobias Sonndorfer (43) joined VIG Re as member of the Board of Directors on January 1, 2023. He was appointed as Vice-Chairman of VIG Re's Board of Directors with effect from February 1, 2024. He previously worked for Munich Re for 12 years. He started his career in 2006 as a senior consultant at PWC.

Tobias Sonndorfer succeeds Johannes Martin Hartmann (62), who will retire from his position as CEO and Chairman of the Board of Directors at the end of this year. Hartmann joined VIG Re's Board of Director in 2012 and was appointed as Chairman of the Board of Directors in July 2013.

Tobias Sonndorfer commented, "I am honoured to step into the role of the CEO at VIG Re. I am excited by the opportunity to grow VIG Re from its current strong position to the next level, amplifying our focus on providing market-leading reinsurance services to our clients."

"Since Tobias joined the Company, he has been already pivotal in designing the future strategic development of VIG Re in order to take VIG Re to the next level. I am delighted that he has been chosen as the one to whom I will hand over the baton," added Johannes Martin Hartmann.

Commenting on the appointment, Dr. Peter Thirring, Chairman of the VIG Re's Supervisory Board said, "Tobias brings a wealth of industry experience, proven business, and leadership skills. VIG Re is well positioned to capture the market opportunities and I am confident Tobias and the VIG Re Management Team will successfully lead the Company in its next strategic development phase."

Dr. Thirring continued, "On behalf of VIG, I would like to express our gratitude and appreciation to Johannes Martin for his stewardship as CEO of VIG Re over the past 12 years. Under his leadership, the Company's business, strategic positioning, financial results, and operational excellence have been built and the Company has earned a reputation as a highly regarded business partner with its clients and stakeholders. Johannes Martin has been a very dedicated and strong leader and we are happy that he agreed to continue serving VIG Group in various non-executive roles."



PRESS RELEASE

Tobias Sonndorfer



About VIG Re

VIG Re is the reinsurance company of Vienna Insurance Group, headquartered in Prague with branch offices in Paris, and in Munich. The Company was established in 2008 and has been assigned an "A+" FSR rating from Standard & Poor's with a stable outlook since 2009. The Company manages the outward reinsurance programs of VIG Group and has been continuously expanding the Property & Casualty and Life & Health reinsurance business assumed from Third-Party, servicing in 2023 more than 600 insurance companies in about 60 countries.

For more enquiries, please contact:

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This press release can also be found at http://www.vig-re.com